



## RANCHO MURIETA COMMUNITY SERVICES DISTRICT

15160 Jackson Road, Rancho Murieta, CA 95683

Office - 916-354-3700 \* Fax - 916-354-2082

### FINANCE COMMITTEE

*(Directors Gerald Pasek and John Merchant)*

Regular Meeting

December 4, 2018 at 9:30 a.m.

All persons present at District meetings will place their cellular devices in silent and/or vibrate mode (no ringing of any kind). During meetings, these devices will be used only for emergency purposes and, if used, the party called/calling will exit the meeting room for conversation. Other electronic and internet enabled devices are to be used in the "silent" mode. Under no circumstances will recording devices or problems associated with them be permitted to interrupt or delay District meetings.

### AGENDA

1. **Call to Order**
2. **Comments from the Public**
3. **Review 2017-2018 Audit**
4. **Discussion of Reserves and Historical Average Ratepayer Bill**
5. **Directors and Staff Comments/Suggestions [no action]**
6. **Adjournment**

*In accordance with California Government Code Section 54957.5, any writing or document that is a public record, relates to an open session agenda item and is distributed less than 72 hours prior to a regular meeting will be made available for public inspection in the District offices during normal business hours. If, however, the document is not distributed until the regular meeting to which it relates, then the document or writing will be made available to the public at the location of the meeting.*

Note: This agenda is posted pursuant to the provisions of the Government Code commencing at Section 54950. The date of this posting is November 30, 2018. Posting locations are: 1) District Office; 2) Rancho Murieta Post Office; 3) Rancho Murieta Association; 4) Murieta Village Association.

## MEMORANDUM

Date: November 30, 2018  
To: Finance Committee  
From: Mark Martin, General Manager  
Subject: Discussion of Reserves and Historical Average Ratepayer Bill

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### RECOMMENDED ACTION

No action. Discussion and direction to staff.

### BACKGROUND

In light of recent District candidate concerns about the District's reserves, Director Merchant has requested staff prepare a presentation on current reserves, reserve rates, and a comparison of the District's current utility rates with other service providers. This Board presentation/discussion would take place early next year (2019) so that new Board members can participate. Key to this discussion is the 2015 "Full" Reserve Study conducted for the District. The purpose of this item is to discuss content useful for the presentation and general timing for either a workshop or presentation as part of a regular Board meeting.

This item was discussed at the last Finance Committee meeting of November 6, 2018, however, due to a scheduling misunderstanding, Director Merchant was not able to attend. Because of this, he has requested we revisit the discussion at this month's Finance Committee so that staff may receive his comments on the subject. Of note, the Board at its regular meeting of November 21, 2018 agreed to the general concept and timing of the presentation as proposed above.