

RESOLUTION R2024-01

**A RESOLUTION OF THE BOARD OF DIRECTORS OF RANCHO MURIETA
COMMUNITY SERVICES DISTRICT APPROVING ADOPTION OF CALPERS 457 PLAN**

WHEREAS, the Rancho Murieta Community Services District desires to establish a deferred compensation plan for the benefit of its employees; and

WHEREAS, the Board of Administration (the "Board") of the California Public Employees' Retirement System ("CalPERS") has established the CalPERS 457 Plan (the "CalPERS 457 Plan") which may be adopted by a governmental employer the employees of which are public employees; and

WHEREAS, the Rancho Murieta Community Services District believes that the CalPERS 457 Plan and the investment options available thereunder will provide valuable benefits to its employees; and

WHEREAS, the Board has appointed Voya Financial® (the Plan Recordkeeper) to perform recordkeeping and administrative services under the CalPERS 457 Plan and to act as the Board's agent in all matters relating to the administration of the CalPERS 457 Plan;

NOW, THEREFORE, BE IT RESOLVED that the Rancho Murieta Community Services District adopts the CalPERS 457 Plan for the benefit of its employees and authorizes and directs the General Manager or his/her designee to execute the attached adoption agreement on behalf of the Rancho Murieta Community Services District and to provide CalPERS or any successor agent duly appointed by the Board with such information and cooperation as may be needed on an ongoing basis in the administration of the CalPERS 457 Plan. A copy of this resolution, the agreement, and any attachments thereto shall be on file in the office of the Rancho Murieta Community Services District.


PASSED AND ADOPTED by the Board of Directors of the Rancho Murieta Community Services District at their regular meeting held on this 21st day of February, 2024 by the following roll call vote:

Ayes: Booth, Butler, Jenco, Maybee, Pohll

Noes: None

Absent: None

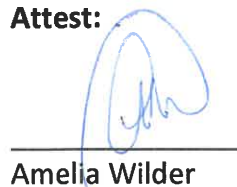
Abstain: None



Timothy E. Maybee, President of the Board
Rancho Murieta Community Services District

[seal]

Attest:



Amelia Wilder
District Secretary