

RANCHO MURIETA COMMUNITY SERVICES DISTRICT

**Combined Statement of Revenues, Expenses, and Changes in Retained Earnings
Proprietary Fund Types - Enterprise
For the Fiscal Year Ended June 30, 2003
(With Comparative Totals for the Fiscal Year Ended June 30, 2002)**

	2003	2002
Operating Revenues		
Service charges	\$ 1,280,489	\$ 1,220,401
Special taxes	893,927	842,713
Other charges	147,708	155,074
	<hr/>	<hr/>
Total Operating Revenues	2,322,124	2,218,188
	<hr/>	<hr/>
Operating Expenses		
Source of supply	70,450	111,516
Treatment	149,912	169,968
Transmission and distribution	216,754	385,401
Sewer collection	74,692	70,444
Sewer treatment and disposal	248,980	212,757
Drainage	110,843	80,728
Gate services	218,781	213,524
Patrol services	223,703	209,370
General and administrative	1,340,058	1,190,287
Depreciation	922,083	903,359
	<hr/>	<hr/>
Total Operating Expenses	3,576,256	3,547,354
	<hr/>	<hr/>
Operating Loss	(1,254,132)	(1,329,166)
	<hr/>	<hr/>
Non-Operating Revenues (Expenses)		
Taxes	372,271	317,837
Capital reserve fees	441,451	462,515
Developer contributions	476,682	
Interest revenue	224,873	293,454
Rent	3,000	3,000
Water augmentation	221,388	296,007
Loss on disposal of fixed assets	1,128	(6,256)
Miscellaneous	78,641	5,650
	<hr/>	<hr/>
Net Non-Operating Revenues (Expenses)	1,819,434	1,372,207
	<hr/>	<hr/>
Net Income	565,302	43,041
	<hr/>	<hr/>
Add: Depreciation on Contributed Capital	748,627	762,225
	<hr/>	<hr/>
Increase in Retained Earnings	1,313,929	805,266
	<hr/>	<hr/>
Retained Earnings, Beginning of Year	10,448,960	9,826,586
	<hr/>	<hr/>
Prior Period Adjustments		(182,892)
	<hr/>	<hr/>
Retained Earnings, End of Year	\$ 11,762,889	\$ 10,448,960
	<hr/>	<hr/>

The accompanying notes are an integral part of these general-purpose financial statements.