



RANCHO MURIETA COMMUNITY SERVICES DISTRICT

15160 Jackson Road, Rancho Murieta, CA 95683

Office - 916-354-3700 * Fax - 916-354-2082

FINANCE COMMITTEE

Regular Meeting

October 3, 2017 at 9:30 a.m.

All persons present at District meetings will place their cellular devices in silent and/or vibrate mode (no ringing of any kind). During meetings, these devices will be used only for emergency purposes and, if used, the party called/calling will exit the meeting room for conversation. Other electronic and internet enabled devices are to be used in the "silent" mode. Under no circumstances will recording devices or problems associated with them be permitted to interrupt or delay District meetings.

AGENDA

1. **Call to Order**
2. **Comments from the Public**
3. **Receive Audit Update**
4. **Receive OPEB/GASB 45 Update**
5. **Directors & Staff Comments/Suggestions [no action]**
6. **Adjournment**

In accordance with California Government Code Section 54957.5, any writing or document that is a public record, relates to an open session agenda item and is distributed less than 72 hours prior to a regular meeting will be made available for public inspection in the District offices during normal business hours. If, however, the document is not distributed until the regular meeting to which it relates, then the document or writing will be made available to the public at the location of the meeting.

Note: This agenda is posted pursuant to the provisions of the Government Code commencing at Section 54950. The date of this posting is June 2, 2017. Posting locations are: 1) District Office; 2) Rancho Murieta Post Office; 3) Rancho Murieta Association; 4) Murieta Village Association.

MEMORANDUM

Date: September 29, 2017
To: Finance Committee
From: Eric Thompson, Controller
Subject: Audit Update

RECOMMENDED ACTION

No action – update.

DISCUSSION

Larry Bain, CPA, our auditor, was out September 5 - 8, 2017 for fieldwork. He does not anticipate any more fieldwork as he feels he can call for additional information, if needed. His first take was it all looks well and everything ties out. He hopes to complete the draft audit in time for the November Finance Committee meeting, although the OPEB actuarial study may delay the audit completion.

MEMORANDUM

Date: September 29, 2017
To: Finance Committee
From: Eric Thompson, Controller
Subject: OPEB / GASB 45 Valuation

RECOMMENDED ACTION

No action – update only.

BACKGROUND

Based on an email from Joshua Clement with Nicolay Consulting, our GASB 45 valuation should be done by Friday October 13, 2017.

This information has been conveyed to Larry Bain, our Auditor. Mr. Bain and his staff need the information contained in the GASB 45 Valuation Nicolay is preparing in order to finalize their audit work.

No further updates are available at this time.