MEMORANDUM

Date: September 10, 2026

To: Finance Committee/Board of Directors

From: Cecilia Min, Director of Finance and Administration

Subject: Audit and Finance Report

Audit 24/25

Preparation for FY25 started at the end of July 2026.

- Noted all payments on payroll benefits and ACHs were not available in the banking module, had to reimport all these transactions so that we can work on bank reconciliations.
- Had staffing changes and PTO schedules since last reporting from August 24, 2026, which slow down progress.

TASK	Projects	ASSIGNED TO	PROGRESS
Reconstruction of accounting - March to June	**Audit 24/25**	RH	90%
Bank Reconciliations	**Audit 24/25**	RH	70%
CFD Bond Audit	**Audit 24/25**	RH	80%
Interim Audit Preparation	**Audit 24/25**	RH	0%
Balance Sheet Reconciliation	**Audit 24/25**	RH	0%
Audit Workpaper Preparation	**Audit 24/25**	RH	0%
Review Balance Sheet Reconciliation + Audit Preparation	**Audit 24/25**	RH	0%
Audit Field Work	**Audit 24/25**	RH	0%
Financial Statement preparation & Partner Review	**Audit 24/25**	RH	0%
Review First Draft of Financial Statement	**Audit 23/24**	RH	0%

Balance Sheet Reconciliation

Tasks	FY25	FY25 - Reviewed	Notes
Bank Reconciliations: 1000	☐	☐	
Bank Reconciliations: 1001	☐	☐	
Bank Reconciliations: 1002	☐	☐	
Bank Reconciliations: 1008 & 1009	☐	☐	Started 80%
Bank Reconciliations: 1009	☐	☐	Started
Investment&Interest Income	☐	☐	
Tyler AR	☐	☐	
Tyler Revenue/customers overpayment	☐	☐	
Tyler Installment Plan	☐	☐	
Property Tax Receivable and Revenue	☐	☐	
Prepaids	☐	☐	
Interfund Loans	☐	☐	
Tyler credit balances	☐	☐	
Due to/From Reconciliation	☐	☐	
Admin Allocation/Due to From	☐	☐	
AP aging	☑	☐	
Accrued Expenses	☑	☐	
Search for Unrecorded Liabilities	☑	☐	
Fixed Assets	☐	☐	Started 10%
Repairs and Mainteance Review	☑	☐	
Deeded Transactions	☐	☐	
Restricted Cash	☐	☐	
Pension	☐	☐	
OPEB liability	☐	☐	
Notes Receivable	☐	☐	
Developer deposits	☐	☐	
Capital Leases	☐	☐	
Unearned revenue	☐	☐	
Property Loss Reimbursement/Rebates	☐	☐	
Payroll Expenses	☐	☐	
Misc income 3500	☐	☐	
Accrued Payroll	☐	☐	
GASB 101	☐	☐	
Compensation Absences	☐	☐	
Net Asset Rolled Forward	☐	☐	
Revenue: Reserve	☐	☐	
Insurance	☐	☐	
Income/Expenses Analysis	☐	☐	
Budget vs. Actual Analysis	☐	☐	
Calwaste and related surcharge in Fd 499	☐	☐	
Legal	☐	☐	
Bond Audit	☑	☐	
Due From CFD Bond	☐	☐	
Reclass to G&A	☐	☐	
Revenue per customers analysis	☐	☐	
Revenue Flux year after year	☐	☐	

Audit 25/26

Audit preparation for FY26 started mid-August 2026

- Bank Reconciliation started and around 30% completed

FY 2027 Financials

Period: July 2026

Statement of Revenue and Expenses - Preliminary
July 2026
Commentary

These financial results are preliminary and subject to change pending the completion of bank reconciliations and balance sheet account reconciliations. Due to the ongoing completion of prior-year audits, these reconciliations will be finalized in the coming months.

This statement represents the first month of Fiscal Year 2026/27. Assuming revenue and expenses are distributed evenly throughout the fiscal year, year-to-date revenue and expenses would be expected to represent approximately **8%** (the target) of the annual budget at this point. However, the FY 2026/27 budget was not developed with revenue and expenses evenly distributed across all months. Therefore, in addition to reviewing performance against the annual budget, we will also evaluate the current month's budget-to-actual results.

Rancho Murieta Community Services District
Statement of Revenue and Expenses
Budget vs. Actual
For the One Month Ending, July 31, 2026

	Total	YTD Budget	Over(Under)	Annual Budget	% of Budget
Operation					
Total Operating Revenue	867,440	944,619	(77,179)	12,353,040	7.02%
Expenses					
Total Operating Expenses	457,248	745,105	(287,857)	8,740,303	5.23%
Total General and Administrative Expenses	274,121	292,308	(18,187)	3,610,594	7.59%
Total Expenses	731,370	1,037,413	(306,044)	12,350,897	5.92%
Operation Income (Loss)	136,071	(92,794)	241,702	2,143	6349.56%
Less: Property Taxes Revenue	0	0	0	1,017,851	0.00%
Operation Result after Property Taxes Revenue	136,071	(92,794)	241,702	1,019,994	13.34%
Non-Operation Activities					
Reserve Contribution					
Total Reserve Revenue	321,583	163,571	158,012	1,962,852	16.38%
Developer Income/Expenses	5,558	0	5,558	0	0.00%
Other					
Total Other Income	735	(8,333)	9,068	(99,992)	(0.74%)
Net Income (Loss)	463,947	62,444	414,340	2,882,854	16.09%

Overall

As of July 2026, the District's preliminary financial results reflect net operating income of $136,071. Including reserve revenues from developers and residents, the District ended the period with a positive net financial position of $464K.

Financials by Fund

Rancho Murieta Community Services District
Statement of Revenue and Expenses by Fund
Budget vs. Actual
For the One Month Ending, July 31, 2026

	Water	Wastewater	Drainage	Solid Waste	Security	Total
Operation						
Total Operating Revenue	385,729	188,402	20,701	138,834	133,771	867,440
Expenses						
Total Operating Expenses	142,830	92,724	11,149	132,826	77,720	457,248
Total General and Administrative Expenses	134,698	87,090	11,156	10,966	30,214	274,121
Total Expenses	277,528	179,814	22,305	143,792	107,934	731,370
Operation Income (Loss)	108,201	8,588	(1,604)	(4,958)	25,837	136,071
Less: Property Taxes Revenue	0	0	0	0	0	0
Operation Result after Property Taxes Revenue	108,201	8,588	(1,604)	(4,958)	25,837	136,071
Non-Operation Activities						
Reserve Contribution						
Total Reserve Revenue	205,933	97,228	2,327	1,330	14,763	321,583
Developer Income/Expenses	3,309	2,249	0	0	0	5,558
Other						
Total Other Income	360	235	29	29	81	735
Net Income (Loss)	317,803	108,300	752	(3,599)	40,681	463,947

The **Water Fund** reported an operating income of $108K, primarily due to lower repairs and maintenance, chemical, and salary & benefits expenses. The **Wastewater Fund** generated operating income of $8,5K. The **Drainage Fund** incurred an operating loss of $1.6K, which is consistent with the budgeted July result of $2K.

The **Solid Waste Fund** reported operating loss of $4.9K, while the Security Fund generated operating income of $25.8K, primarily driven by slightly lower salary and benefit costs.

Detailed Analysis

Operation

***Operating Revenue* – was at 7% which is below the target rate.**

Residential Fees – was at 6.84% and an unfavorable variance of $92,460 the budget was prepared with the increase rates to be effective July 1, 2026. However, the effective rates did not go into effect until July 25, 2026.

***Operating Expenses* – total Operating expenses was at 5% and a favorable variance of $287K**

Salaries and Wages were at 5.62% below target, resulting in a favorable variance of $65K. This variance is primarily due to several vacant positions across divisions.

- Utility department - Director of Operations and mechanic maintenance positions remain vacant, along with two additional open positions.
- Security Department – Staffing levels remained consistent with the FY27 budget, with two Patrol Officers budgeted and maintained on payroll.

Benefits were 3.9% below target, resulting in a favorable variance of $**32K**. This variance is primarily due to the reclassification of OPEB (Other Post-Employment Benefits) expenses, which were originally budgeted within Benefits but are now being recorded under OPEB within General and Administrative Expenses. This reclassification allows for clearer reporting and tracking of benefit expenses paid to retirees.

License & Permits expenses were 10.85% above target; however, this resulted in a favorable variance of $55K. Most License & Permits invoices were budgeted in July but were received later than anticipated, shifting the related expenses to future periods.

Utilities expenses were 4.17% under target, resulting in a favorable variance of $24K. This variance is primarily due to a credit issued by SMUD following the consolidation of our payment portal for utility invoices across all locations. We are still reviewing the invoice details and working with SMUD to reconcile the account and determine the actual balance.

***General and Administrative Expenses*– total expenses were at 7.59% which is slightly below the target and a favorable variance of $18K.**

Salaries and Wages – Personnel costs were 4.15%, below the 8% target resulting in a favorable variance of $45K, due to vacancies in the General Manager and Accounts Payable positions. Temporary staffing costs for Accounts Payable and District Secretary functions were recorded under Accounting and Consulting Expenses.

Benefits, Taxes & Pension were 2.95% of the annual budget, well below target, resulting in a favorable variance of $23K. The variance was primarily due to OPEB costs that were originally budgeted in this line item but were later recorded under OPEB Expenses, consistent with the auditors' recommendation to report all OPEB-related costs in that category. OPEB expenses will be adjusted further once the actuarial valuation is completed.

OPEB – were at 12.23% above target, resulting in an unfavorable variance of $19K. This is primarily due to the reclassification mentioned above – Benefits, Taxes & Pension.

Utilities expenses were 3.16% under target, resulting in a favorable variance of $9K. This variance is primarily due to credits issued by SMUD following the consolidation of our payment portal for utility invoices across all locations. We are continuing to review invoice details and reconcile the account with SMUD to verify the accuracy of the credits and determine the final account balance.

Legal Fees – were 17.5% of the annual budget, exceeding the target and resulting in an unfavorable variance of $12K. Costs were primarily driven by legal services related to the Developer activities and human resources matters.

Consulting Fees – was at 34.81% of annual budget, exceeding the target and resulting in an unfavorable variance of $10.9K. This line consists of temporary hiring of the District Secretary function, which was budgeted in the Salaries and Wages.

HR recruitment fees – were 21% of the annual budget, exceeding the target and resulting in an unfavorable variance of $8.3K. Costs were primarily driven by GM search fee of $9K budgeted in August instead of July.

Accounting and Audit Fees – was at 21% of annual budget, exceeding the target and resulting in an unfavorable variance of $9K. This line item consists of temporary hiring of the Accounts Payable function, which was budgeted in the Salaries and Wages line. In addition, Great Plain consultant's help was used in July.

Total Expenses **were below target at 5.9%, generating a favorable variance of $306K. This variance reflects delayed spending and budget savings realized across multiple expense accounts.**

Operating income was $136K, reflecting favorable operating results.

Non Operating Revenue (Expenses)

Reserve Contribution

Water Cap Replacement Reserve was at 6.93% and an unfavorable variance of $20K. The budget was prepared with the increase rates to be effective July 1, 2026. However, the effective rates did not go into effect until July 25, 2026.

Water Capital Improvement, Water Augmentation Fees and Security Impact Fees of $189K were collected from River Canyon Properties LLC and Richmond American. These were unbudgeted items.

Inspection Revenue was also received from the entities above. These are unbudgeted items.

Rancho Murieta Community Services District
Statement of Revenue and Expenses by Fund
Budget vs. Actual
For the One Month Ending, July 31, 2026

	Water	Wastewater	Drainage	Solid Waste	Security	Total	YTD Budget	Over(Under)	Annual Budget	% of Budget
Operation										
Operating Revenue										
Residential Fees	$337,408	$163,669	$17,423	$137,346	$112,963	$768,810	$861,270	($92,460)	$11,238,600	6.84%
Commercial Fees	40,160	17,825	2,552	0	18,825	79,362	65,253	14,109	897,288	8.84%
Late Fees & Penalties	2,889	2,258	150	1,159	535	6,991	11,299	(4,308)	135,588	5.16%
Other Sales	743	0	0	0	0	743	0	743	0	0.00%
Interest Income	4,529	4,650	576	329	988	11,073	6,797	4,276	81,564	13.58%
Total Operating Revenue	**385,729**	**188,402**	**20,701**	**138,834**	**133,771**	**867,440**	**944,619**	**(77,179)**	**12,353,040**	**7.02%**
Expenses										
Operating Expenses										
Salaries and Wages	54,403	24,999	7,582	0	54,882	141,865	207,472	(65,607)	2,523,190	5.62%
Benefits, Taxes & Pension	11,897	4,666	1,426	0	12,627	30,616	63,241	(32,625)	784,658	3.90%
Workers Compensation	4,468	2,051	640	0	6,119	13,278	14,932	(1,654)	179,148	7.41%
Capacity Purchase	0	0	0	0	0	0	0	0	0	0.00%
Chemical	26,674	11,353	0	0	0	38,028	43,347	(5,319)	591,520	6.43%
Regulatory - Inspections	1,107	1,107	0	0	0	2,214	0	2,214	127,136	1.74%
Regulatory - Lab Testing	50	532	0	0	0	582	5,161	(4,579)	63,136	0.92%
Tools & Supplies	10,345	150	0	0	0	10,495	22,333	(11,838)	305,504	3.44%
Repairs & Maintenance	9,379	16,965	0	0	466	26,810	73,810	(47,000)	1,052,766	2.55%
Uniform and Clothings	1,154	285	0	0	0	1,439	2,466	(1,027)	18,315	7.86%
Training and Seminars	100	0	0	0	394	494	10,250	(9,756)	141,500	0.35%
Small Equipment	0	0	0	0	0	0	0	0	40,000	0.00%
License & Permits	9,442	5,265	0	0	0	14,707	69,921	(55,214)	135,600	10.85%
Contractual Services	560	0	0	132,826	0	133,386	146,683	(13,297)	1,747,094	7.63%
Rental/Lease expenses	0	0	1,501	0	0	1,501	6,417	(4,916)	187,004	0.80%
Travel and Mileage	1,504	1,504	0	0	228	3,236	325	2,911	33,900	9.55%
Software License/Support	2,850	3,300	0	0	1,295	7,445	1,800	5,645	16,200	45.96%
HR & Recruitment	734	0	0	0	0	734	8,575	(7,841)	17,500	4.19%
Memberships & Subscriptions	0	3,790	0	0	0	3,790	4,000	(210)	24,250	15.63%
Miscellaneous	0	0	0	0	232	232	334	(102)	2,000	11.60%
Utilities	11,881	10,472	0	0	320	22,673	46,542	(23,869)	543,934	4.17%
Telecommunications	5,152	5,152	0	0	393	10,697	16,123	(5,426)	193,476	5.53%
Office Supplies	0	1,133	0	0	764	1,896	1,373	523	12,472	15.20%
Bad Debts	0	0	0	0	0	0	0	0	0	0.00%
Fines and Penalties	0	0	0	0	0	0	0	0	0	0.00%
Miscellaneous Expenses	0	0	0	0	0	0	0	0	0	0.00%
Depreciation - Water	0	0	0	0	0	0	0	0	0	0.00%
Gain/Loss on Asset Disposition	(8,870)	0	0	0	0	(8,870)	0	(8,870)	0	0.00%
Interest Expense	0	0	0	0	0	0	0	0	0	0.00%
Total Operating Expenses	**142,830**	**92,724**	**11,149**	**132,826**	**77,720**	**457,248**	**745,105**	**(287,857)**	**8,740,303**	**5.23%**

	Water	Wastewater	Drainage	Solid Waste	Security	Total	YTD Budget	Over(Under)	Annual Budget	% of Budget
General and Administrative Expenses										
Salaries & Wages	24,106	16,445	1,841	1,993	5,429	49,815	95,171	(45,356)	1,200,828	4.15%
Benefits, Taxes & Pension	6,541	4,252	538	533	1,468	13,332	36,110	(22,777)	452,100	2.95%
OPEB	30,593	19,979	2,497	2,497	6,868	62,434	42,544	19,890	510,528	12.23%
Worker's Comp Insurance	2,244	898	286	163	490	4,081	7,105	(3,024)	85,260	4.79%
Insurance	26,099	10,440	3,322	1,898	5,694	47,454	44,232	3,222	530,780	8.94%
Community Communications	3,160	2,063	258	258	709	6,448	10,813	(4,365)	48,255	13.36%
Repairs and Maintenance	72	31	9	5	16	133	5,543	(5,410)	63,034	0.21%
Rental/Lease expenses	0	0	0	0	0	0	0	0	0	0.00%
Telecommunications	608	397	50	50	136	1,240	1,554	(314)	18,648	6.65%
Software License/Support	9,868	6,445	806	806	2,215	20,139	10,660	9,479	169,920	11.85%
Utilities	1,979	1,293	162	162	444	4,040	13,114	(9,074)	127,942	3.16%
Membership and Subscriptions	10	6	1	1	2	20	833	(813)	10,000	0.20%
Training and Seminars	(40)	67	(20)	0	(7)	0	0	0	6,700	0.00%
Legal Fees	12,375	4,950	1,575	900	2,700	22,500	10,934	11,566	131,208	17.15%
Consulting Fees	5,356	3,498	437	437	1,202	10,931	0	10,931	31,400	34.81%
HR and Recruitment Fees	6,052	3,952	494	494	1,359	12,350	4,000	8,350	58,000	21.29%
Accounting and Audit Fees	2,319	10,165	(1,371)	494	736	12,342	2,500	9,842	40,000	30.86%
Travel and Mileage	490	320	40	40	110	999	488	511	5,856	17.06%
Office supplies	322	227	23	27	73	671	3,425	(2,754)	41,100	1.63%
Postage	2,068	1,351	169	169	464	4,221	1,396	2,825	16,752	25.20%
Bank Analysis Fees	332	217	27	27	74	677	636	41	14,026	4.82%
Board and Committee Meetings	86	56	7	7	19	175	1,000	(825)	45,257	0.39%
Fines and Penalties	9	6	1	1	2	19	0	19	0	0.00%
Employee events	49	32	4	4	11	99	250	(151)	3,000	3.31%
Small Equipments	0	0	0	0	0	0	0	0	0	0.00%
Miscellaneous	0	0	0	0	0	0	0	0	0	0.00%
Rental/Lease expenses	0	0	0	0	0	0	0	0	0	0.00%
Depreciation	0	0	0	0	0	0	0	0	0	0.00%
Gain/Loss on Assets Disposal	0	0	0	0	0	0	0	0	0	0.00%
Total General and Administrative Expenses	**134,698**	**87,090**	**11,156**	**10,966**	**30,214**	**274,121**	**292,308**	**(18,187)**	**3,610,594**	**7.59%**
Total Expenses	**277,528**	**179,814**	**22,305**	**143,792**	**107,934**	**731,370**	**1,037,413**	**(306,044)**	**12,350,897**	**5.92%**
Operation Income (Loss)	**108,201**	**8,588**	**(1,604)**	**(4,958)**	**25,837**	**136,071**	**(92,794)**	**241,702**	**2,143**	**6349.56%**
Less: Property Taxes Revenue	0	0	0	0	0	0	0	0	1,017,851	0.00%
Operation Result after Property Taxes Revenue	**108,201**	**8,588**	**(1,604)**	**(4,958)**	**25,837**	**136,071**	**(92,794)**	**241,702**	**1,019,994**	**13.34%**

Non-Operation Activities

Reserve Contribution

	Water	Wastewater	Drainage	Solid Waste	Security	Total	YTD Budget	Over(Under)	Annual Budget	% of Budget
Water Capital Impr Fees	30,755	42,826	0	0	1,173	74,755	0	74,755	0	0.00%
Water Augmentation Fees	105,563	0	0	0	0	105,563	0	105,563	0	0.00%
Water Cap Replacement Reserve	51,330	47,088	0	0	0	98,418	118,629	(20,114)	1,423,548	6.93%
Debt Service Fees	0	0	0	0	0	0	0	0	0	0.00%
Security Impact Fees	0	0	0	0	9,600	9,600	0	9,600	0	0.00%
Interest and Investment Earnings (Restr.)	18,285	7,314	2,327	1,330	3,990	33,246	44,942	(11,696)	539,304	6.16%
Total Reserve Revenue	**205,933**	**97,228**	**2,327**	**1,330**	**14,763**	**321,583**	**163,571**	**158,012**	**1,962,852**	**16.38%**

	Water	Wastewater	Drainage	Solid Waste	Security	Total	YTD Budget	YTD Over(Under)	Annual Budget	% of Budget
Developer Activities										
Developer Revenue	0	0	0	0	0	0	0	0	0	0.00%
Inspection Revenue	9,359	2,249	0	0	0	11,608	0	11,608	0	0.00%
Contribution - Donated Infrastructure	0	0	0	0	0	0	0	0	0	0.00%
Salary and Admin Expense	0	0	0	0	0	0	0	0	0	0.00%
Consulting Expenses: Developer	0	0	0	0	0	0	0	0	0	0.00%
Consulting Expenses: FSA	6,050	0	0	0	0	6,050	0	6,050	0	0.00%
Developer Income/Expenses	**3,309**	**2,249**	**0**	**0**	**0**	**5,558**	**0**	**5,558**	**0**	**0.00%**
Other										
Other Income	360	235	29	29	81	735	0	735	0	0.00%
Grant Revenue	0	0	0	0	0	0	0	0	0	0.00%
CIA Ditch Service Charges	0	0	0	0	0	0	0	0	0	0.00%
Consulting:Water Studies	0	0	0	0	0	0	8,333	(8,333)	99,992	0.00%
CIA Ditch Maintenance & Operations	0	0	0	0	0	0	0	0	0	0.00%
Salary and Admin Expenses	0	0	0	0	0	0	0	0	0	0.00%
Investment FMV adjustment	0	0	0	0	0	0	0	0	0	0.00%
Total Other Income	**360**	**235**	**29**	**29**	**81**	**735**	**(8,333)**	**9,068**	**(99,992)**	**(0.74%)**
Net Income (Loss)	**317,803**	**108,300**	**752**	**(3,599)**	**40,681**	**463,947**	**62,444**	**414,340**	**2,882,854**	**16.09%**

Cash & Investment Balances

Period: Jan 2026 – July 2026

Summary of the Cash and Investment – July 2026

The District's total cash and investment balance at the end of July 2026 was approximately **$12.6 million**, compared to **$12.6 million** at the end of July 2025.

The **Banner account** serves as the District's operating account and is considered **unrestricted**. The **CAMP** and **CA Class** investment accounts are considered **restricted**. As of July 2026, unrestricted funds totaled approximately **$2.1 million**, while restricted funds were approximately **$10.5 million**.

Under the District's **Operating Fund and Reserve Fund Policy**, the target reserve level should have sufficient cash to fund approximately **six months of District operating expenditures**. Based on the Budget FY27, the six-month operating reserve requirement is estimated to be approximately **$6 million**.

To maintain the Banner account balance at the target reserve level of approximately $6 million, it may be appropriate to transfer approximately **$3.6 million** from the restricted investment accounts to the unrestricted Banner account. This transfer would reduce restricted balances to approximately **$6.9 million**. The final transfer amount will not be known until the annual audits are completed and year-end balances are finalized.

Even after such a transfer, restricted balances of approximately **$6.9 million** would be low relative to the District's **net fixed assets of approximately $31 million (**amount based on FY 24 audit), particularly given the ongoing cost of maintaining and replacing capital infrastructure.

Additionally, **interest rates have declined compared to 2025**, which may impact future investment earnings.

Banner Money Market Balances Variance from Prior Year

Banner bank balances averaged approximately **$2.3 million in 2026**. The higher balances in 2025 declined from **$4.6 million in April to $2.5 million in July**, primarily due to **$1.6 million in expenditures for the WTP Chlorine-to-NaOCl Replacement Project**. The project was partially funded by **SB 170 funds received in FY 2022**, which have now been fully expended. As a result, July 2025 balances aligned with the average monthly balances observed in 2026.

Rancho Murieta CSD

Cash and Investments

2026

	1/31/2026	**2/28/2026**	**3/31/2026**	**4/30/2026**	**5/31/2026**	**6/30/2026**	**7/31/2026**		
	Balance	**Balance**	**Balance**	**Balance**	**Balance**	**Balance**	**Balance**		
Banner - Money Market	$ 2,134,765	$ 2,479,942	$ 2,432,417	$ 2,102,076	$ 2,267,085	$ 2,417,856	$ 2,138,624		
CAMP	$ 758,417	$ 760,644	$ 763,096	$ 765,096	$ 767,911	$ 770,289	$ 772,763		
CA Class	$ 9,574,909	$ 9,602,397	$ 9,632,533	$ 9,661,762	$ 9,692,105	$ 9,721,573	$ 9,752,345		
Total	$ 12,468,091	$ 12,842,983	$ 12,828,046	$ 12,528,934	$ 12,727,102	$ 12,909,717	$ 12,663,733		
								Transfer	Adjusted Bal.
Unrestricted	$ 2,134,765	$ 2,479,942	$ 2,432,417	$ 2,102,076	$ 2,267,085	$ 2,417,856	$ 2,138,624	3,582,144	6,000,000
Restricted	$ 10,333,326	$ 10,363,041	$ 10,395,629	$ 10,426,858	$ 10,460,016	$ 10,491,862	$ 10,525,108	(3,582,144)	6,942,964
	$ 12,468,091	$ 12,842,983	$ 12,828,046	$ 12,528,934	$ 12,727,102	$ 12,909,717	$ 12,663,733		12,942,964
Average Yield									
Banner - Money Market	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%		
CAMP	3.912%	3.513%	3.855%	3.137%	4.399%	3.705%	3.842%		
CA Class	3.843%	3.435%	3.754%	3.630%	3.757%	3.637%	3.786%		

2025

	1/31/2025	**2/28/2025**	**3/31/2025**	**4/30/2025**	**5/31/2025**	**6/30/2025**	**7/31/2025**
	Balance	**Balance**	**Balance**	**Balance**	**Balance**	**Balance**	**Balance**
Banner - Money Market	5,314,166	5,221,702	5,221,702	5,026,342	4,665,077	3,631,354	2,476,659
CAMP	726,574	729,089	731,856	734,533	737,292	739,961	742,734
CA Class	9,179,431	9,210,513	9,244,894	9,278,278	9,312,577	9,345,839	9,380,320
Total	15,220,171	15,161,304	15,198,452	15,039,153	14,714,946	13,717,155	12,599,712
Unrestricted	5,314,166	5,221,702	5,221,702	5,026,342	4,665,077	3,631,354	2,476,659
Restricted	9,906,006	9,939,602	9,976,751	10,012,811	10,049,869	10,085,800	10,123,054
	15,220,171	15,161,304	15,198,452	15,039,153	14,714,946	13,717,155	12,599,712
Average Yield							
Banner - Money Market		4.600%	4.590%	4.590%	4.590%	4.590%	4.590%
CAMP		4.139%	4.537%	4.372%	4.491%	4.329%	4.479%
CA Class		4.050%	4.463%	4.318%	4.420%	4.271%	4.411%