

## MEMORANDUM

Date: February 20, 2018  
To: Board of Directors  
From: Mark Martin, General Manager  
Subject: Receive Update on 2018-19 Fiscal Year Draft Budget

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This memo serves as a brief update as to the current status of preparation of the draft budget for FY 2018-19.

The following draft budget components have been prepared:

- Water, Sewer, Drainage Payroll
- Administration Payroll
- Solid Waste Revenues and Expenses
- Rate Comparisons

The following components are in process:

- Administration revenue and expenses are 90% complete and should be completed this week

Draft budget preparation components to be initiated:

- Water, Sewer, Drainage revenue and expenses (other than payroll)
- Water and Sewer rate setting based on expenses
- Security Payroll
- Security Revenue and Expenses
- Preparation of Budget PowerPoint presentation

We are working to present part of the draft budget for discussion at the March 6, 2018 Finance Committee Meeting.