

# **RANCHO MURIETA COMMUNITY SERVICES DISTRICT**

15160 Jackson Road, Rancho Murieta, CA 95683 Office - 916-354-3700 \* Fax - 916-354-2082

# **FINANCE COMMITTEE**

(Directors Martin Pohll and Stephen Booth) Regular Meeting February 8, 2023 at 9:00 a.m.

All persons present at District meetings will place their cellular devices in silent and/or vibrate mode (no ringing of any kind). During meetings, these devices will be used only for emergency purposes and, if used, the party called/calling will exit the meeting room for conversation. Other electronic and internet enabled devices are to be used in the "silent" mode. Under no circumstances will recording devices or problems associated with them be permitted to interrupt or delay District meetings.

# AGENDA

## 1. Call to Order

#### 2. Information Item Financial Reports

• Budget to Actuals, Operating Budget i. FY23-24

#### 3. Information Item District FY24-25 Budget

- i. Draft Department Budgets
- ii. Developer Deposits
- iii. Capital Improvement Plan (CIP)
- iv. Service Rates Regional Service Rate Increase Analysis

### 4. Information Item Audit Update

5. Comments from the Public

### 6. Director and Staff Comments/Suggestions

### 7. Adjournment

"In accordance with California Government Code Section 54957.5, any writing or document that is a public record, relates to an open session agenda item and is distributed less than 24 hours prior to a special meeting, will be made available for public inspection in the District offices during normal business hours. If, however, the document is not distributed until the regular meeting to which it relates, then the document or writing will be made available to the public at the location of the meeting."

In compliance with the Americans with Disabilities Act, if you are an individual with a disability and you need a disability-related modification or accommodation to participate in this meeting or need assistance to participate in this teleconference meeting, please contact the District Office at 916-354-3700 or awilder@rmcsd.com. Requests must be made as soon as possible.

Note: This agenda is posted pursuant to the provisions of the Government Code commencing at Section 54950. The date of this posting is February 1, 2024. Posting locations are: 1) District Office; 2) Rancho Murieta Association; 4) Murieta Village Association.

#### RANCHO MURIETA CSD BUDGET TO ACTUAL REPORT As of January 31, 2024 All Funds

	Budget 2023-2024	100 Admin	200 Water	250 Wastwater	260 Drainage	400 Solid Waste	500 Security	Total Year to Date	% of Budget	Remaining Budget 2023-2024
perating Revenue					21411480			104110 2410	Daugot	
Residential fees	7,151,819	-	1,506,276	996,811	113,867	817,564	737,500	4,172,019	58%	2,979,80
Commercial fees	978,610	-	257,402	109,055	17,158		149,388	533,004	54%	445,60
Late fees and penalties	38,100	-				-			0%	38,10
Other charges	130,820	-	17,142	-	-	-	1,050	18,192	14%	112,62
Total operating revenue	8,299,349	-	1,780,820	1,105,866	131,025	817,564	887,938	4,723,214	57%	3,576,13
Operating Expenses										
Salaries	2,956,858	423,818	353,380	332,054	13,491	-	475,936	1,598,678	54%	1,358,18
Benefits and pension	1,440,066	185,007	136,456	107,658	11,934	-	162,409	603,465	42%	836,60
Insurance	41,081	-	53,772	47,508	-	-	47,508	148,789	362%	(107,70
Professional services	873,100	170,566	24,732	20,740	6,996	-	1,170	224,204	26%	648,89
Materials and supplies	500,700	9,885	68,090	41,200	-	-	403	119,579	24%	381,12
Maintenance and repairs	638,100	35,263	186,723	111,027	1,696	-	31,346	366,055	57%	272,04
Contract sub-hauler	1,259,167	-	-	-	-	718,080	-	718,080	57%	541,08
County surcharge	94,176	-	-	-	-	45,228	-	45,228	48%	48,94
Utilities	440,000	18,592	101,403	45,635	2,123	-	24,180	191,933	44%	248,06
Other expenses	541,830	72,251	12,364	35,139	_,	-	7,714	127,468	24%	414,36
Total operating expenses	8,785,078	915,383	936,919	740,962	36,241	763,308	750,666	4,143,479	47%	4,641,59
Budgeted expenses by fund YTD	58%	1,193,680	1,444,230	812,412	129,322	813,414	731,572	5,124,629		1,012,00
Budgeted expenses by fund FP 23-24	100%	2,046,308	2,475,822	1,392,706	221,694	1,394,424	1,254,124	8,785,078		
let Income (Loss) from Operations										
before Allocation of Admin Overhead	(485,729)	(915,383)	843,901	364,904	94,785	54,256	137,272	579,735		
Allocation of admin overhead		915,383	(475,999)	(247,153)	(27,461)	(36,615)	(128,154)	-		
Indirect cost rate (ICR# 2)			52%	27%	3%	4%	14%	100%		
Net Income (Loss) from Operations	(485,729)	-	367,902	117,751	67,323	17,641	9,119	579,735		
Non-operating Revenue (Expenses):										
Property tax assessments	818,000		247,917	165,083	35,000	-	29,167	477,167	58%	340,83
Interest and investment earnings	45,350		72,237	52,784	7,936	3,949	10,620	147,526	325%	(102,17
Water plant debt	159,651									
Water plant debt	(159,651)							-		(159,65
Total Non-operating Revenue (Expense)	863,350	-	320,154	217,867	42,936	3,949	39,787	624,693	72%	79,00
let Income (Loss) Before Capital Contributions	377,621	-	688,056	335,618	110,259	21,590	48,906	1,204,428		
Captial Contributions										
Capital replacement reserve fees	896,280	-	267,410	285,705	-	-	-	553,115	62%	343,16
Debt reserve fees	196,400	-	109,791	-	-	-	-	109,791	56%	86,60
Water augmentation fees	324,862	-	127,947	-	-	-	-	127,947	39%	196,91
Capital improvement fees	226,570	-	37,277	51,907	-	-	-	89,184	39%	137,38
Security impact fees	3,888	-	-	-	-	-	1,422	1,422	37%	2,46
Total Capital Contributions	1,648,000	-	542,426	337,612	-	-	1,422	881,460	53%	766,54
otal Net Income (Loss)	2,025,621	-	1,230,481	673,229	110,259	21,590	50,328	2,085,888		
Capital Expenditures										
Water and rate studies	600,000	-	159,299	18,641	-	-	-	177,940	30%	422,06
Capital improvement	1,708,251	-	62,117	272,153	105	-	-	334,375	20%	1,373,87
	2,308,251	-	221,416	290,794	105	-	-	512,315	22%	1,795,93
Total Capital Expenditures										

Total Budgeted Revenue (All Categories)	10,970,350
Total Budgeted Expense and CIP	11,252,980
Total Results from Operations	(282,630)

#### Rancho Murieta CSD Developer Deposits As of January 31, 2024

		District	Est. when District	Completed FSA	
		Responsibilities	will be complete	Requirements	
Development	Developer	% Complete	with project	(Yes/No)	Comments
					All infrastructure has been accepted with the exception of lift
Retreats North	Khovnanian Homes	95%	Spring 2025	No	6B improvements. (23) meters yet to be released.
					In design, District is reviewing. Depending on phase of Rancho
Rancho North	Consumnes River Land LLC.	10%	2035	No	North, will likely trigger phase 2 water plant improvements.
Murieta Market Place					
Lot -10 PDF		0%	TBD	Researching	
					All infrastructure has been accepted. All meters yet to be
Riverview Phase 1	Reynen & Bardis Homes	95%	Spring 2025	Yes	released.
Riverview Phase 2	Reynen & Bardis Homes	5%	2027	Yes	In design, District is reviewing.
Murieta Market Place					Infrastructure completed, inspection basically complete. This
Lot 11 - Shell Station		95%	Fall 2024	Researching	infrastructure was never formally accepted by the District.
					Open developer account, no movement. This is part of the
Murieta Gardens					Murieta Gardens development. This infrastructure was never
Legacy Villas & Suites		0%	TBD	Researching	formally accepted by the District.
Murieta Market Place					Infrastructure completed, inspection basically complete. This
Lot 12 - Pet Hospital		95%	Fall 2024	Researching	infrastructure was never formally accepted by the District.
Residence East	River Canyon Properties, LLC	5%	2027	No	In process of design review
Residence West	River Canyon Properties, LLC	5%	2027	No	In process of design review

#### Rancho Murieta CSD FY 2023-24 Capital Improvement Projects As of January 31, 2024

				Current	
	Project			Year	Remaining
Fund	Number	Project Name	Project Budget	Spending	Spend
WATER					
(200)					
	23-04-01	Granlees Safety Rehabilitation	822,000	11,170	810,830
	23-06-01	Rio Oso Improvement Study	61,000	12,635	48,365
	23-10-01	WTP Chlorine to NaOCI Replacement	700,000	31,112	668,888
	23-20-01	Integrated Water Master Plan	200,000	140,658	59,342
	24-200-01	Water portion of CIP/5-year rate study	225,000	18,641	206,359
	24-200-03	Water GIS Updates	25,000	3,075	21,925
	24-200-04	Water Condition Assessment	30,000		30,000
					-
WASTEWATER					
(250)					-
	23-11-02	Complete Lift Station Generator Projects	450,000		450,000
	23-11-02	Complete Lift Station Rehabilitation Projects	300,000	233,244	66,756
	23-14-02	Complete WWTF Chlorine to NaOCI & Contact Tank Rehabilitation	1,400,000	19,644	1,380,356
	24-250-01	Wastewater portion of CIP/5-year rate study	175,000	18,641	156,359
	24-250-02	Wastewater GIS Updates	25,000	8,890	16,110
	24-250-03	Wastewater Condition Assessment	30,000		30,000
	24-250-07	Main Lift North Pump Replacement	65,000		65,000
	24-250-08	Main Lift North Roof Repair	15,000		15,000
SECURITY					
(500)					
	23-19-03	Security Compound Replacement	250,000		*Postponed
** PRIOR YEAR PI	ROJECTS - NO	T INCLUDED IN CURRENT YEAR BUDGET			
100	22-09-04	New Financial System		3,000	
200	23-03-02	GIS Upgrades		3,750	
250	23-03-02	GIS Upgrades		7,275	
250	23-16-02	Wastewater Drying Bed Pump Station Rehab		475	
260	no project			105	
		TOTALS (Budget/Funds Remaining/Spending to Date)	4,773,000	512,315	4,025,290
	* The Security	y Compound Replacement project is included in the project budget column, but e	excluded from the t	otal of remaining	spend as this

project was postponed.

\*\* Spending on prior year projects which are not included in the FY23-24 project list are included in total current year spending, but not in the calculation of remaining spending as these projects were not part of planned current year spending.

= SB170 Funding \$1.3M. Spending in the current year is approximately \$62k.

= Studies related to rates and integrated water master plan ("IWMP")