

RESOLUTION NO. 2014-23

RESOLUTION OF THE BOARD OF DIRECTORS OF THE RANCHO MURIETA COMMUNITY SERVICES DISTRICT CANVASSING THE RESULTS OF THE ELECTION HELD WITHIN RANCHO MURIETA CSD COMMUNITY FACILITIES DISTRICT NO. 2014-1 (RANCHO NORTH/MURIETA GARDENS)

WHEREAS, the Board of Directors (the "Board") of the Rancho Murieta Community Services District (the "District") has previously conducted proceedings pertaining to the formation of the Rancho Murieta CSD Community Facilities District No. 2014-1 (Rancho North/Murieta Gardens) ("CFD 2014-1"), the authorization of indebtedness in an amount not to exceed \$6,750,000 within CFD 2014-1, the rate and method of apportionment for the levy and collection of special taxes (the "Special Tax") to pay the principal and interest on bonds issued or other debt, and the establishment of an appropriations limit, and the calling of an election in regard to the foregoing; and

WHEREAS, on September 5, 2014, an election was held within CFD 2014-1 relative to the authorization of indebtedness in an amount not to exceed \$6,750,000 within CFD 2014-1, levy of the Special Tax pursuant to the rate and method of apportionment, and the establishment of an appropriations limit; and

WHEREAS, at such election the proposal for incurring the bonded indebtedness, levying of the Special Tax pursuant to the rate and method of apportionment and establishing an appropriations limit for CFD 2014-1 was approved by the requisite 2/3 of the votes cast by qualified electors of CFD 2014-1.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE RANCHO MURIETA COMMUNITY SERVICES DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. It is hereby determined that the election conducted within CFD 2014-1 was duly and validly conducted.

Section 2. The Board, acting as the legislative body of CFD 2014-1, is authorized to levy the Special Tax on behalf of CFD 2014-1, as specified in the Resolution of Formation.

Section 3. The CFD is authorized to incur indebtedness in the maximum amount of \$6,750,000.

Section 4. The District is authorized to establish an appropriations limit for CFD 2014-1.

Section 5. The District Secretary is hereby directed and authorized to record notice of the special tax of the CFD by recording a Notice of Special Tax Lien of CFD 2014-1 in the office of the County Recorder of the County of Sacramento within fifteen (15) days of the date hereof

pursuant to Section 3114.5 of the California Streets and Highways Code.

Section 6. This Resolution shall take effect from and after the date of its passage and adoption.


PASSED, APPROVED AND ADOPTED this 5th day of September, 2014, by the following Roll Call Vote:

Ayes: Pasek, Ferraro, Gumbinger, Martel
Noes: None
Abstain: None
Absent: Belton



Gerald Pasek, President of the Board
Rancho Murieta Community Services District

ATTEST:



Suzanne Lindenfeld
District Secretary