

RESOLUTION 92-1

RESOLUTION OF THE BOARD OF DIRECTORS OF
RANCHO MURIETA COMMUNITY SERVICES DISTRICT
CONCERNING PROPERTY TAX REVENUES

WHEREAS, Governor Wilson has proposed shifting \$347 million in property tax revenues from "enterprise" special districts to schools as part of his 1992-93 budget plan for California; and

WHEREAS, the revenue transfer would pass on to many consumers substantial rate hikes for water and other services; and

WHEREAS, the proposal would result in rate increases ranging from 14.8% to 34.4% for customers of the Rancho Murieta Community Services District; and

WHEREAS, the governor's proposal could affect bond ratings for special districts and cost millions in additional interest costs at a time when many already are facing financial challenges due to the drought and California's economic downturn; and

WHEREAS, by singling out "enterprise" special districts, the proposal creates inequities in that citizens receiving services from such local or regional districts would be assessed unequally as compared to those receiving similar services from a city, privately owned public utility, mutually owned corporation, or a joint powers authority; and

WHEREAS, the property tax shift would, in effect, charge many consumers twice for the same essential services; and

WHEREAS, many Californians already face rate increases in the wake of the ongoing drought, water quality regulatory requirements and other factors; and

WHEREAS, this proposed revenue transfer, in effect, is a tax increase to residents of "enterprise" special districts;

NOW, THEREFORE, BE IT RESOLVED, that the Rancho Murieta Community Services District opposes Governor Wilson's proposed transfer of property tax revenues from "enterprise" special districts to schools; and

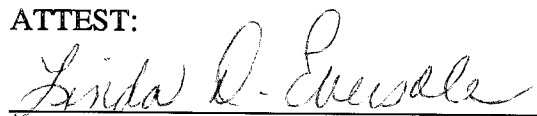
BE IT FURTHER RESOLVED, that the Rancho Murieta Community Services District supports efforts to find more equitable, alternative means of funding schools.

PASSED AND ADOPTED this 19th day of February, 1992, by the following roll call vote:

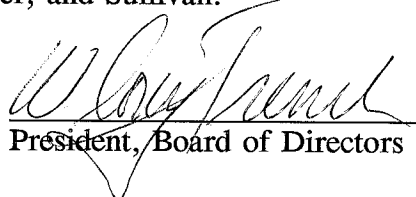
AYES: Directors Trench, Twitchell, Reese, Sevier, and Sullivan.

NOES: None

ATTEST:



District Secretary



President, Board of Directors