

Rancho Murieta Community Services District

2022-23 Budget Update
For the Two Months Ended August 31, 2022
All Funds

December 21, 2022



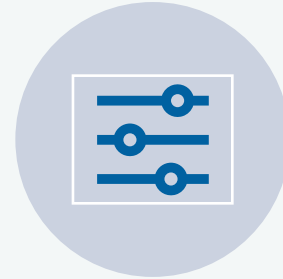
Agenda

- Introduction
- Terminology
- Financial Analysis:
 - District Wide Revenues
 - District Wide Expenditures
 - Fund Analysis
- Discussion and Questions

Introduction



Provide District a July and August Update to Budget for Revenue and Expenditures



Funds included are:

- Administration 100
- Water 200
- Wastewater 250
- Drainage 260
- Solid Waste 400
- Security 500



FY 2020-21 and 2021-22 amounts (unaudited) are subject to change due to closing process and audit and are not presented



Budget adjustments are not being proposed today but will be contemplated and presented at a mid-year review

Government Budget and Accounting Terminology

Fund

A fund is an **accounting entity with a self-balancing set of accounts** that is used to record financial resources and liabilities, as well as operating activities, and which is segregated in order to carry on certain activities or attain targeted objectives.

Restricted and Unrestricted Funds

Restricted funds are amounts that are constrained to specific purposes by their providers, through constitutional provisions, or by enabling legislation.

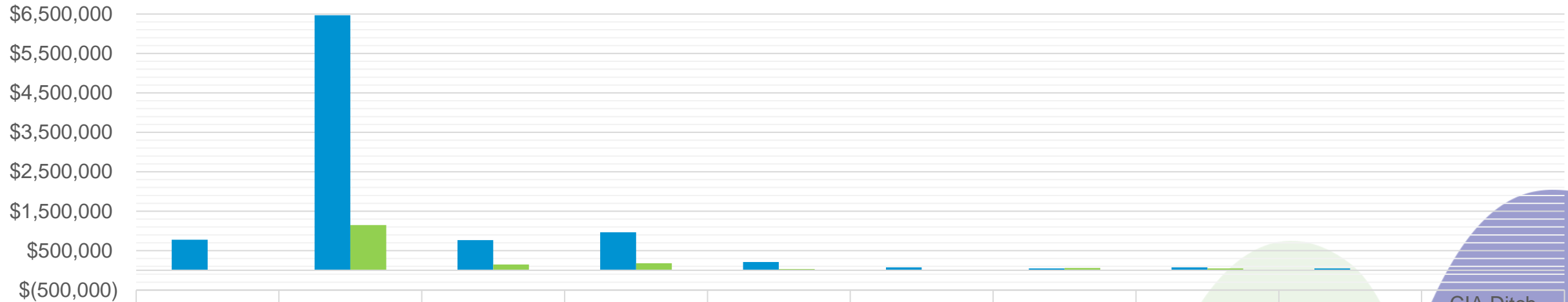
Fund Balance/Net Position

The term "fund balance" is used to describe the net position of governmental funds calculated in accordance with generally accepted accounting principles (GAAP). Budget professionals commonly use this same term to describe the net position of governmental funds calculated on a government's budgetary basis. In both cases fund balance is intended to serve as a measure of the financial resources available in a governmental fund.

Reserves

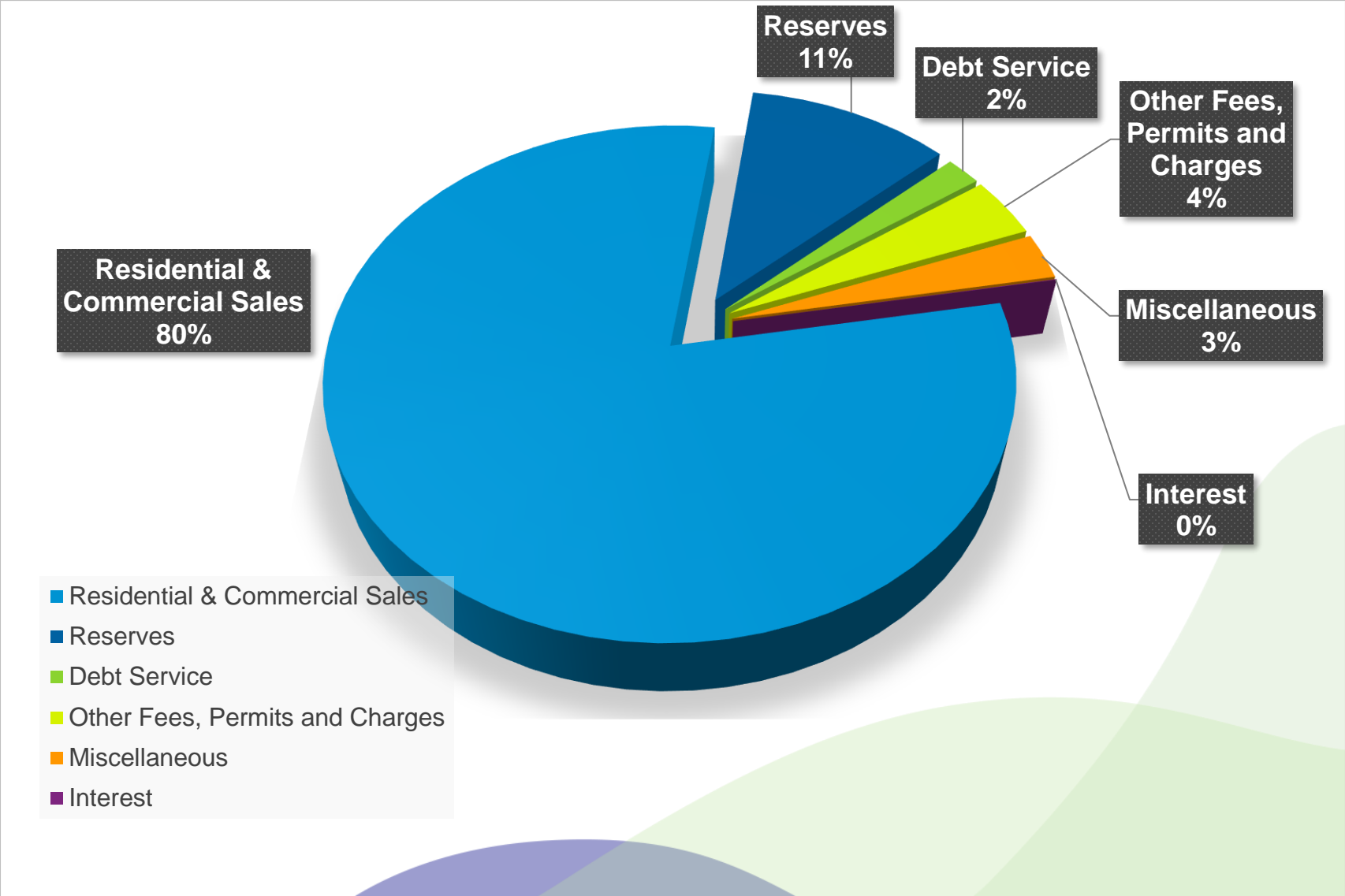
A reserve provides protection from risk like revenue shortfalls during recessions and losses from extreme events like natural disasters. Reserves are meant to address unexpected, nonrecurring costs. Reserves should not be used for recurring annual operating costs. An exception is poor economic conditions or events that disrupt revenues like the pandemic. In such cases, reserves may be used to provide short-term relief to operations in an orderly manner. Reserves are reported as committed fund balance/net position in governmental funds.

District Wide Revenues July and August FY 2022-23

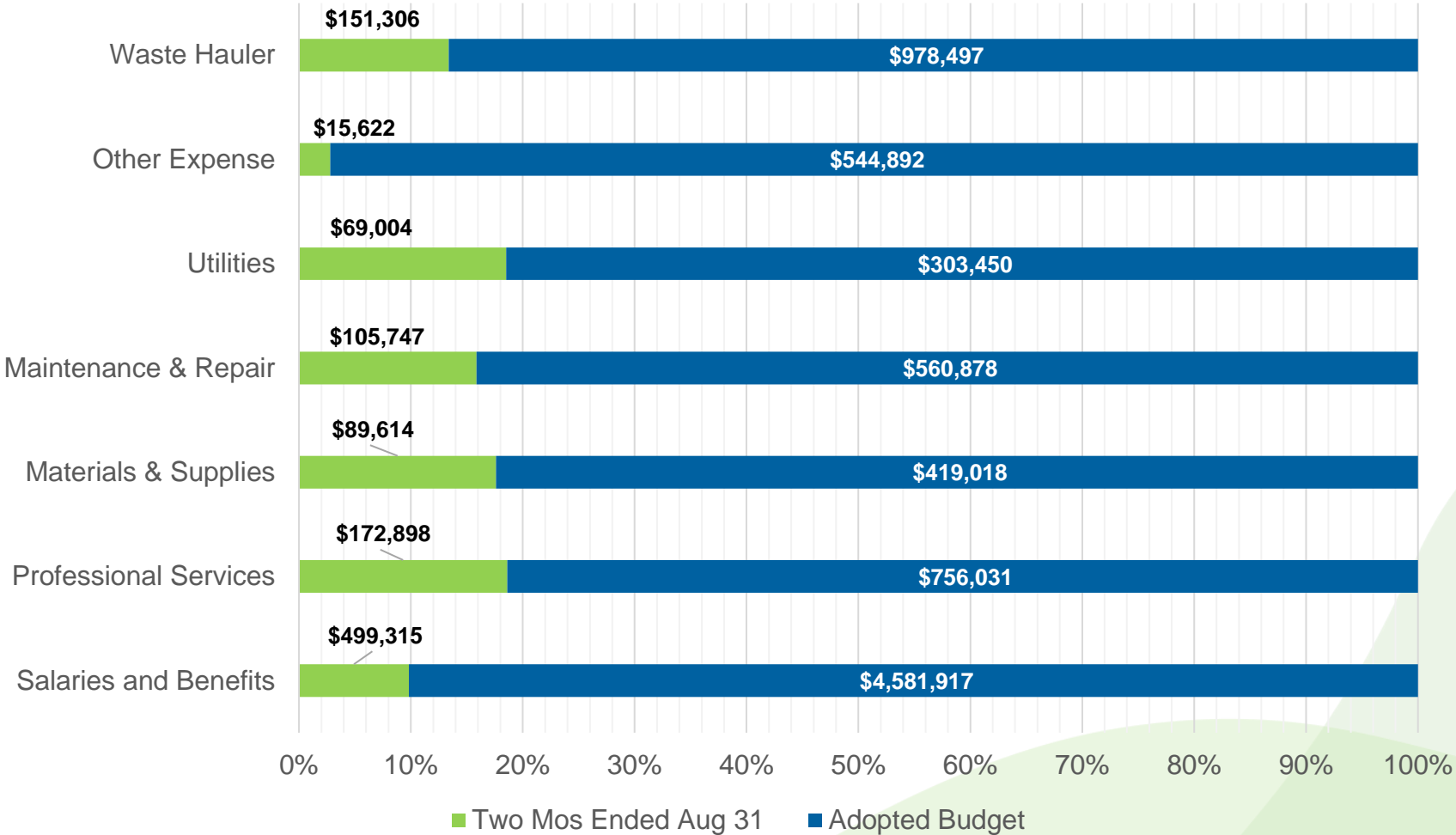


	Property Taxes	Residential Sales	Commercial Sales	Reserves Collection	WTP Debt Service	Late Fees & Penalties	Permits and Project Costs	Misc Revenue	Interest	CIA Ditch Service Charge
■ Adopted Budget	\$775,000	\$6,470,917	\$765,677	\$965,249	\$212,199	\$75,100	\$47,450	\$77,820	\$49,150	\$12,000
■ Two Mos Ended Aug 31	\$-	\$1,150,761	\$150,245	\$181,251	\$31,380	\$4,850	\$59,273	\$48,357	\$609	\$-

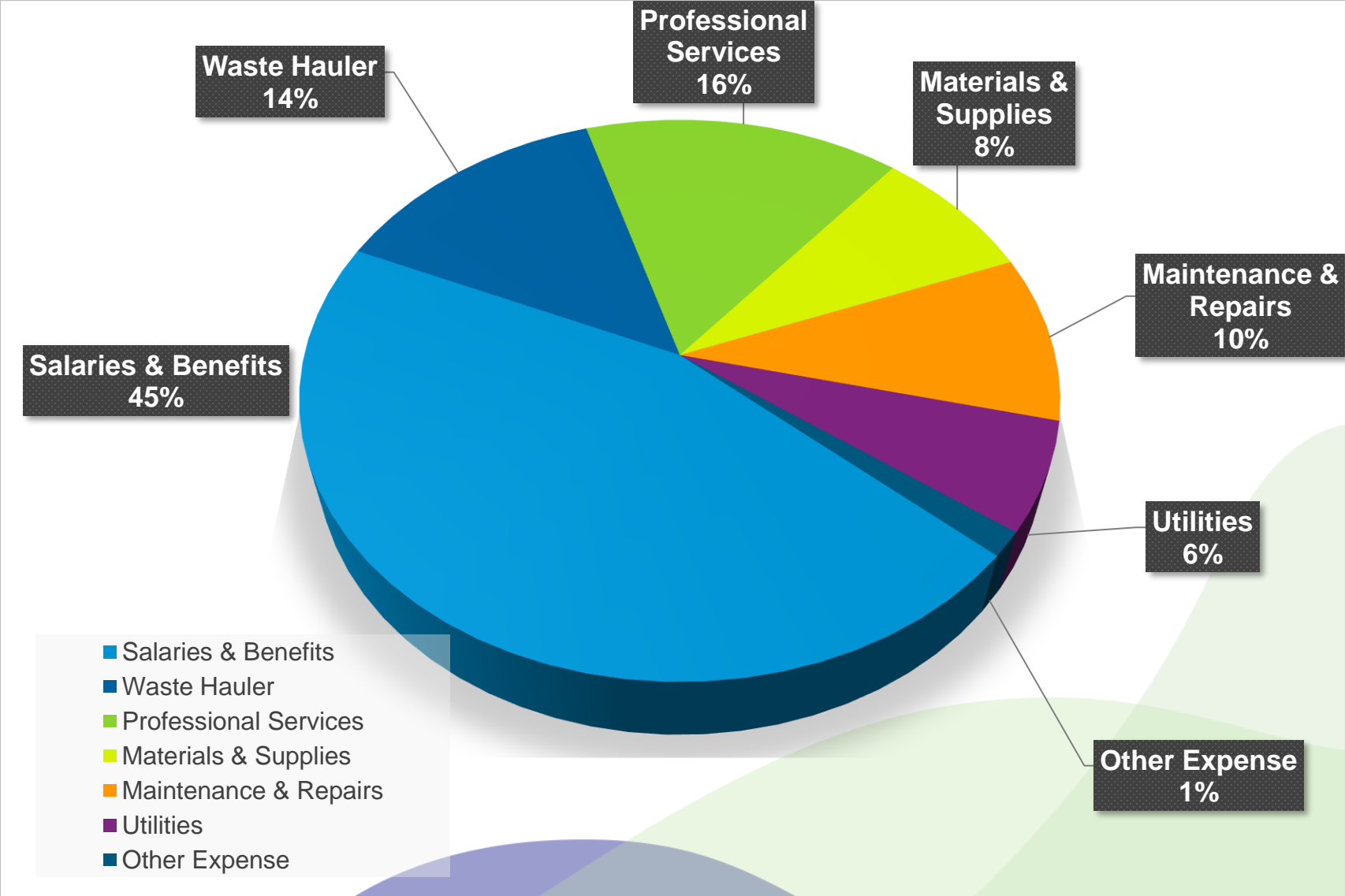
District Wide Revenues For the Two Months Ended August 31, 2022



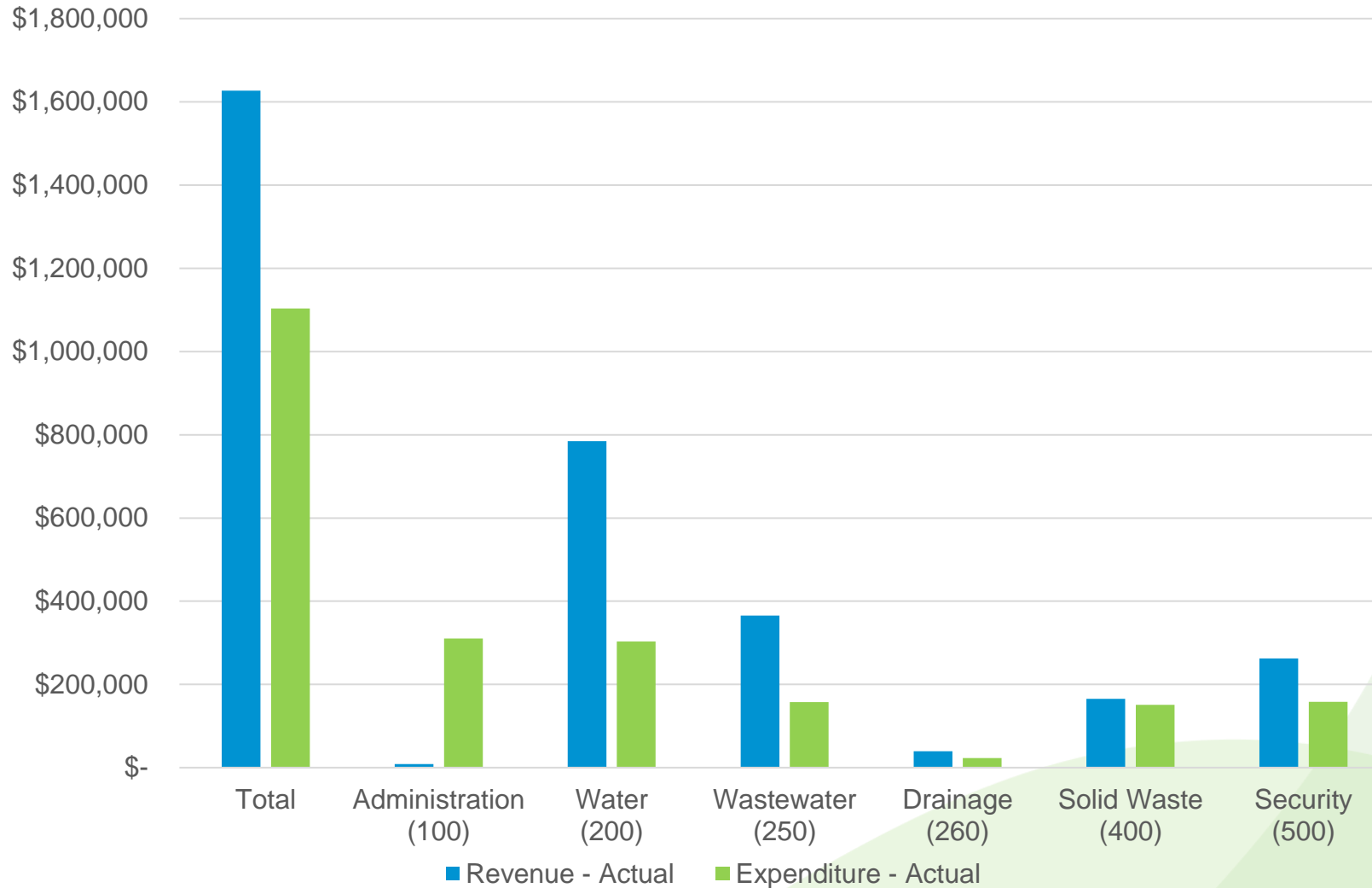
District Wide Expenditures For the Two Months Ended August 31, 2022



District Wide Expenditures For Two Months Ended August 31, 2022



Revenues and Expenditures by Fund For Two Months Ended August 31, 2022



Revenue and Expenditure Budget and Actual For the Two Months Ended August 31, 2022 Administration Fund (Fund 100)

	Adopted Budget	Two Months Ended 8/31/2022	Remaining Budget (+/-)
Revenues	\$ 817,450	\$ 8,730	\$ 808,720
Expenditures	1,977,786	310,239	\$ 1,667,547
Less: Admin Allocation	(1,977,786)	-	\$ (1,977,786)
Net Transfers In (Out)	(775,000)	-	\$ (775,000)
Net Increase (Decrease)	\$ 42,450	\$(301,509)	\$ 343,959

Revenue and Expenditure Budget and Actual For the Two Months Ended August 31, 2022 Water Fund (Fund 200)

	Adopted Budget	Two Months Ended 8/31/2022	Remaining Budget (+/-)
Revenues	\$ 3,586,385	\$ 784,501	\$ 2,801,884
Expenditures	2,076,091	303,053	\$ 1,773,038
Plus: Admin Allocation	744,258	-	\$ 744,258
Net Transfers In (Out)	(187,905)	(100,570)	\$ (87,335)
Net Increase (Decrease)	\$ 578,131	\$ 380,878	\$ 197,253

Revenue and Expenditure Budget and Actual For the Two Months Ended August 31, 2022 Wastewater Fund (Fund 250)

	Adopted Budget	Two Months Ended 8/31/2022	Remaining Budget (+/-)
Revenues	\$ 2,199,774	\$ 365,453	\$ 1,834,321
Expenditures	1,372,539	157,569	\$ 1,214,970
Plus: Admin Allocation	490,491	-	\$ 490,491
Net Transfers In (Out)	347,556	(80,681)	\$ 428,237
Net Increase (Decrease)	\$ 684,300	\$ 127,203	\$ 557,097

Revenue and Expenditure Budget and Actual For the Two Months Ended August 31, 2022 Drainage Fund (Fund 260)

	Adopted Budget	Two Months Ended 8/31/2022	Remaining Budget (+/-)
Revenues	\$ 240,643	\$ 39,602	\$ 201,041
Expenditures	247,781	22,875	\$ 224,906
Plus: Admin Allocation	82,646	-	\$ 82,646
Net Transfers In (Out)	89,783	-	\$ 89,783
Net Increase (Decrease)	\$ (1)	\$ 16,727	\$ (16,728)

Revenue and Expenditure Budget and Actual For the Two Months Ended August 31, 2022 Solid Waste Fund (Fund 400)

	Adopted Budget	Two Months Ended 8/31/2022	Remaining Budget (+/-)
Revenues	\$ 961,093	\$ 165,578	\$ 795,515
Expenditures	1,032,280	151,306	880,974
Plus: Admin Allocation	38,789	-	38,789
Net Transfers In (Out)	110,975	-	110,975
Net Increase (Decrease)	\$ 999	\$ 14,272	\$ (13,273)

Revenue and Expenditure Budget and Actual For the Two Months Ended August 31, 2022 Security Fund (Fund 500)

	Adopted Budget	Two Months Ended 8/31/2022	Remaining Budget (+/-)
Revenues	\$ 1,645,217	\$ 262,861	\$ 1,382,356
Expenditures	1,438,206	158,464	1,279,742
Plus: Admin Allocation	621,602	-	621,602
Net Transfers In (Out)	414,591	-	414,591
Net Increase (Decrease)	\$ -	\$ 104,397	\$ (104,397)



THE
PUN GROUP
ACCOUNTANTS & ADVISORS

THANK YOU!



HQ - ORANGE COUNTY

200 E. Sandpointe Avenue
Suite 600
Santa Ana, CA 92707

SAN DIEGO

4365 Executive Drive
Suite 710
San Diego, CA 92121

BAY AREA

2121 North California Blvd.
Suite 290
Walnut Creek, CA 94596

LAS VEGAS

1980 Festival Plaza Drive
Suite 300
Las Vegas, NV 89135

PHOENIX

2 North Central Avenue
Suite 1800
Phoenix, AZ 850004