

## MEMORANDUM

Date: ~~August 12, 2016~~ – **Updated August 16, 2016**  
To: Board of Directors  
From: Paul Wagner, Security Chief  
Subject: Consider Approval of Reserve Funds for Payment of New Security Vehicle

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### RECOMMENDED ACTION

Approve up to \$20,400 for the purchase of a new Security patrol vehicle, which includes the cost of the vehicle, striping, signs, radio(s) etc. Funding to come from Security Capital Replacement Reserves.

### BACKGROUND

An informal request for quote was sent to Elk Grove Dodge Chrysler Jeep for a price on a Jeep Patriot (the same vehicle we just recently purchased). Elk Grove Jeep is advertising a huge sale on Jeep Patriots. Staff is requesting pre-approval of up to \$20,400 from Security Capital Replacement Reserves for the purchase of this new Security patrol vehicle. The target price of the new vehicle is \$18,521 (based on preliminary verbal quote - \$17,521 if financing is thru Chrysler) plus the add-on costs for striping, signs, radio(s), etc. This price is approximately \$680 less than the purchase price of the most recent patrol vehicle we purchased (or \$1,680 if Chrysler financing is used). The current balance in the Security Capital Replacement Reserves is \$91,938.

The update in purchase price is for a vehicle that includes power windows and locks, which were part of the original specs but were not included in the pricing.

The new patrol vehicle will replace Vehicle #517 which is a 2006 Ford Escape with 174,024 miles. The engine in this vehicle no longer runs.