

RESOLUTION 2002-14

A RESOLUTION OF THE RANCHO MURIETA COMMUNITY SERVICES DISTRICT AMENDING DISTRICT POLICY 96-01

WHEREAS, the Board of Directors of Rancho Murieta Community Services District desires to amend Exhibit "A" of the District's Investment Policy 96-01, as follows:

EXHIBIT "A" PERMITTED INVESTMENTS

	<u>Investment Type</u>	<u>Maximum Investment</u>	<u>Maximum Maturity</u>
(1)	Investment pool authorized under CA Statutes governed by Government Code Section 53600	Unlimited	Liquid Account
(2)	U.S. Treasury Obligations	Unlimited	5 Years
(3)	Bank Savings Account	25%	Liquid Account
(4)	Federal Agencies	50%	5 Years
(5)	Commercial Paper	20%	180 Days
(6)	Negotiable Certificates of Deposit	20%	180 Days
(7)	Re-purchase Agreements	20%	180 Days
(8)	Corporate Debt	25%	5 Years

NOTES:

- (1) No notes.
- (2) U.S. Treasury Obligations are limited to Treasury Bills, Treasury Notes, and Treasury Bonds.
- (3) Bank Savings Accounts must be collateralized at 110% of account balance.
- (4) Federal Agencies include Fannie Maes, Ginnie Maes, and Freddie Macs. Agencies must be rated at the highest rating of AAA or similar rating, have a maximum five (5) years maturity, and must be insured by FHA, VA, or similar government agency insurance.
- (5) Must be U.S. Corporations with over \$500M in assets, and issuer's debt must be rated by Moody's and S&P as A1/P1 or better.
- (6) Must be with nationally or state chartered bank and collateralized similar to savings accounts.
- (7) Must be rated with Moody's and S&P at "A" or better.
- (8) Maximum maturity of five (5) years, rated "A" or better by a nationally recognized rating service.

NOW, THEREFORE, BE IT RESOLVED the Rancho Murieta Community Services District amends Exhibit "A" of District Policy 96-01;

PASSED AND ADOPTED this 13th day of November 2002, by the following roll call vote:

AYES: ALL PRESENT (LENSCH, BRENNAN, CRAVENS, KUNTZ, WHITE)

NOES: NONE

ABSTAIN: NONE

ABSENT: NONE



[Seal]



James E. Lensch, President
Board of Directors

ATTEST:



Edward R. Crouse, District Secretary
Rancho Murieta Community Services District