

RANCHO MURIETA COMMUNITY SERVICES DISTRICT

COMMUNITY FACILITIES DISTRICT NO. 1

ORDINANCE NO. 91-4

AN ORDINANCE OF THE BOARD OF DIRECTORS OF THE RANCHO MURIETA COMMUNITY SERVICES DISTRICT APPROVING THE RANCHO MURIETA COMMUNITY SERVICES DISTRICT COMMUNITY FACILITIES DISTRICT NO. 1 TAX REPORT, FISCAL YEAR 1991-92, AND LEVYING AND APPORTIONING THE SPECIAL TAX CONTAINED THEREIN

WHEREAS, the Board of Directors (the "Board") of the Rancho Murieta Community Services District (the "District") has previously established the Rancho Murieta Community Services District Community Facilities District No. 1 (the "Community Facilities District") pursuant to Resolution No. 90-26 duly adopted on August 28, 1990 (the "Resolution") for the purpose of providing for the financing of certain public facilities in and for the District; and

WHEREAS, on September 18, 1990, the qualified electors of the Community Facilities District duly approved the levy of a special tax in the Community Facilities District and the issuance of bonds for the Community Facilities District; and

WHEREAS, the Board, pursuant to Resolution No. 91-4 adopted by the Board on February 20, 1991, amending and restating Resolution No. 90-31 adopted by the Board on September 19, 1990, duly authorized the issuance of \$12,925,000 principal amount of special tax bonds for the Community Facilities District; and

WHEREAS, such special tax bonds and interest thereon will be payable from a special tax levied and collected in the Community Facilities District in accordance with and subject to the maximum rates provided in the Resolution; and

WHEREAS, the Rancho Murieta Community Services District Community Facilities District No. 1 Tax Report, Fiscal Year 1991-92 (the "Tax Report") has been submitted to the Board, and the Board has determined to approve the Tax Report and to levy the special tax for said fiscal year at the rates specified in the Tax Report (which are lower than or equal to the maximum rates specified in the Resolution) and to apportion them in the manner specified in the Resolution; and